

Message from the CEO

As Dextrans continues to navigate an increasingly complex global environment, it is important that we remain aligned on our strategic direction, priorities, and long-term ambitions.

The following updates reflect where we are today and how we are positioning Dextrans for the future.



1. Sales Focus Angled on ASEAN

Dextrans has evolved into a leading brand in South East Asia. Our strong multi-site presence across the region, coupled with advanced IT tools, has allowed us to make significant strides over the years.

In the immediate future, China's over-capacity and continued dependence on long-term structural recovery — including its SOEs — suggests that a rapid rebound is unlikely. In view of this, Dextrans must proactively adjust its focus and direction.

Our strategic emphasis will therefore be on:

- China–ASEAN
- Australia–ASEAN
- India–ASEAN

These corridors represent growth opportunities where Dextrans can set the pace and lead with confidence.

2. Launch of the DSA Program

I am pleased to announce the official launch of the DSA Program, effective 1 January 2026. The DSA program will operate in both private and public formats, enabling Dextrans to enter markets that may previously have seemed out of reach. This approach allows for a more coherent and optimised market foray.

More details will be shared in due course. Watch this space.

3. Journey into the SGX-IPO

Dextrans Group Management has provided a preliminary perspective on the need to move forward amid increasing global liquidity pressures, higher monetary volatility, and the destabilising effects of protectionist measures on global supply chains.

As previously announced, **Norvus Financial Advisory** will be working closely with the Dextrans leadership team in preparation for a potential **SGX listing within the next 12 months**.

Further updates will be provided as meaningful progress is achieved.

Closing Note

Dextrans' journey continues to be shaped by clarity of purpose, disciplined execution, and the collective efforts of our people across the Group. I look forward to sharing further updates as we move ahead together.

Jeffrey Heng

Chief Executive Officer

Dextrans Worldwide Group